

Flexible Tuition 101

What is Flexible Tuition?

Should I apply?

When should I start?

How do I apply?

Additional Resources

Who is talking with you today?

Michalina

- Two sons who play football
- Loves sandwiches
- Makes sure all of the numbers are correct when they filter into the financial statements and manages the whole school budget
- Processes the flexible tuition applications

Sachiko

- Past careers in higher education and retail
- Loves peanut butter & fried chicken (not together though)
- Also works with the Registrar to coordinate immigration documents for international students.
- The main person behind *flexibletuition* email

What is Flexible Tuition?

- Tuition is ***reduced*** to make OES accessible to families.
- Need-based.
- Application process considers family's full financial situation.
- The discount is supported by the OES budget.
- NOT a loan!

Should I apply for Flexible Tuition?

- Each family's combination of financial circumstances is unique.
- Most families find they need to adjust their spending priorities, maximize both parents' earnings, and carefully manage assets to afford OES.
- Before you apply, explore all your available resources (grandparents, savings, trusts, discretionary income, etc.).
- Payment plans are available for everyone.
- Review the resource on the OES website.



What does it cost to attend OES?

Grade Level	2020-21 Tuition
Pre-Kindergarten (3 options)	
- 5 short days (7:50am-12:30pm)	\$20,700
- 3 short days, 2 full days	\$23,000
- 5 full days (7:50am – 2:55pm)	\$25,200
Kindergarten	\$30,200
Grades Primary – 5	\$31,100
Grades 6 – 8 (includes device)	\$35,800
Grades 9 – 12 Day	\$36,700
Grades 9 – 12 Boarding	\$67,100

Tuition Includes



Lunch & Snacks



Most Athletics
(6-12)



Field Trips
& Outdoor
Education



School
Supplies
(PK – 5)

Technology
(PK – 8)

One Child at OES

Total Family Income *	Average % of Tuition Paid	Tuition Range
\$0 – \$49,999	8%	\$500-\$4,500
\$50,000-\$89,999	16%	\$1,400-\$12,700
\$90,000 – \$119,999	41%	\$1,600 - \$22,600
\$120,000-\$150,000	65%	\$6,000-33,590

The chart is an example of families who qualified for Flexible Tuition this year with “typical” assets.

Families with high assets or unique situations might not be represented on this chart. They can still apply for Flexible Tuition!

Two Children at OES (or other tuition charging school*)

Total Family Income *	Average % of Tuition Paid	Tuition Range (per student)
\$0 – \$49,999	7%	\$975-\$3,200
\$50,000-\$89,999	12%	\$1,300-\$7,800
\$90,000 – \$119,999	22%	\$1,400-\$18,300
\$120,000 - \$179,999	44%	\$6,700-\$31,200
\$180,000 -\$250,000	63%	\$11,500-\$31,200

The chart is an example of families who qualified for Flexible Tuition this year with “typical” assets.

Families with high assets or unique situations might not be represented on this chart. They can still apply for Flexible Tuition!

* This includes daycare or college. This 2nd tuition is verified annually.

What other expenses should I budget for?



Extension (PK – Grade 5)



Textbooks (Gr 6-12)



Laptop (Gr 9-12)



School Bus



Uniforms (PK – Grade 5)



Musical Instrument



Winterim (Gr 9-12)

When should I start my application?

NOW!

- Deadline for currently enrolled families is Tuesday, **January 19th**
- Deadline for new-to-OES families is Monday, **February 1st**

Do not wait for the admissions decision

- The Flexible Tuition and Admissions processes happen concurrently

Make a schedule to meet school deadlines

- Admissions PK – 5 due **January 21st**
- Admissions Grades 6-12 due **January 28th**

Make a budget, know what you can afford:

- Add all sources of income (wages, tips, child support)
- Subtract all expenses
- Improve the bottom-line
- Decrease expenses / Increase discretionary income



How do I apply for Flexible Tuition?

STEP 1

Complete, pay for, and submit the Parents' Financial Statement (PFS) - an online application by School and Student Services (SSS)

- \$55 nonrefundable fee
(Pay by credit card, direct debit, PayPal)
- If separated or divorced, each parent must submit a PFS
- OES school code is 5572 (you can also search for our code)

STEP 2

Submit tax documents

- Securely upload to the SSS website
- Email is NOT a secure method for sharing your personal financial documents!

How is Flexible Tuition determined?

School & Student Services (SSS) calculates your **Discretionary Income**

Income


- Required Taxes
 - Mandatory/Unusual expenses (union dues, child support payments, etc)
 - Income Protection Allowance (food, clothing, shelter)
-

Discretionary Income

SSS then recommends a % of your discretionary income that is available for education based upon your financial strength (influenced by assets minus debt). This is your **Estimated Family Contribution (EFC)**.

Once you submit the PFS, you will receive a report which will show the EFC.

Tips & Questions

- We all know 2020 was challenging; do the best you can with what you have!
- Become friends with the last pay statement from 2020
- We will also be verifying, so don't stress out if there was a data-entry error (we're all human) 
- **USE THAT TEXT BOX**
- Current family already participating in Flexible Tuition: re-enrollment deposit is based on 2020-2021 Flexible Tuition
- Take advantage of flexibletuition@oes.edu and write to us

Questions?

Please type them in the Q&A section



More information to help you complete the PFS

- PFS Application Helpline **(800) 344-8328** (available Saturdays)
- Visit SSS at www.solutionsbysss.com/parents, for additional resources
 - Webinars
 - PDF workbooks
- SSS is the expert on completing the form. If you have questions about the form while working on it, please contact them directly!

OES Contacts



Sachiko Vidourek

Executive Assistant to the Director of Enrollment Management

flexibletuition@oes.edu

Michalina Markowitz

Controller

markowitzm@oes.edu